

TO THE TOWN OF HARVARD,

In The

COUNTY OF WORCESTER, MASSACHUSETTS.

For several years the undersigned has been considering whether there is anything within his limited means, that he can do to promote the permanent interests of Harvard, and, at the same time, show his devotion to his native place and the home of his family for over two hundred years. He has come to the conclusion that possibly he might do something in the way of providing for free public lectures of an educational bearing, and thus increase the educational advantages of the Town, which are already great, as shown by a first-class Academy, a model Library, and fine public schools.

Free educational lectures would make a good supplement to such institutions.

For many ages good public lectures have ranked among the most useful and interesting methods of combined entertainment and instruction. The young and the old, the learned and the uneducated, can enjoy good lectures, and receive from them knowledge, ideas, and improvement. The interest in them will deepen and extend with the opportunity of attending them, and through them may be acquired wide information, and by them, not only individuals, but entire communities, may be elevated in their literary taste and intellectual attainments.

There are few, if any, public institutions in Boston that afford greater benefit and satisfaction than the Lowell free

lectures. These lectures are always, as they should be, of the highest order, and their great popularity and success for fifty years are the strongest recommendations of their character and value, and of the wisdom of the endowment which furnishes them free to the public.

It is such lectures that the undersigned has in view for Harvard.

In accordance with the foregoing statements, and in pursuance of a preliminary proposition heretofore made and accepted, the undersigned proposes to give, and does give, to the Town of Harvard Ten Thousand Dollars (\$10,000) to found a lectureship, and as a permanent fund and endowment, in trust, for free public lectures for the Inhabitants of the Town, upon the following conditions and understanding, and with reference to the foregoing and the following statements.

The Town shall serve for all time as the trustee and executor of the endowment and trust, and carry out the purposes for which they are instituted, and fulfill the duties and obligations declared or implied herein.

The Town shall be responsible for the perpetual safety and integrity of the original gift or fund, and restore the loss in full, should any loss ever occur to it, and keep it forever unimpaired and undiminished.

The Town shall also make up one-third (1/3) of any loss which may happen to the increase or additions to the fund arising from the income as hereinafter provided. In other words, the Town is to replace all losses to the First Ten Thousand Dollars of the fund, and one-third of all losses to

(integrity)

the accumulated increase or surplus.

But in fulfilling the foregoing obligations the Town may either resort to its own resources to provide for a loss, or it may use and apply the entire income of the lecture fund for that purpose, and to the extent that the income is thus applied the lectures and increase shall be suspended and lost to the Inhabitants of the Town.

The Town shall also furnish, free and without charge, a room or hall heated and lighted for the lectures. It shall make no charge for administering the trust, but may pay the incidental expenses out of the income to an extent not exceeding seven (7) per cent of the income, and all expenses above that amount shall be paid by the Town.

The Town shall have full control and management of the fund, and invest or loan out the same for an income to the best advantage.

Four-fifths (4-5) of the whole net income shall be used or expended, from time to time, for free public lectures, and the other one-fifth (1-5) thereof shall be added to and merged in the permanent fund, and become a part of it ever after, and be treated as such.

After the fund has reached the amount of Twenty Thousand Dollars, the Town shall be at liberty to reduce the rate of increase to one-tenth of the net income, and to apply the remaining nine-tenths to the lectures. After the fund amounts to Thirty Thousand Dollars, the Town shall be at liberty to discontinue or suspend from time to time any further increase,

and to apply the whole net income to the lectures.

The word fund herein mentioned is understood to include both the original gift or principal and all additions made to it from the income.

The Town shall have the full control and regulation of the lectures and the attendance upon them, and can exclude disorderly persons, and take any course it pleases as to the attendance of those not residing in the Town.

The lectures shall avoid partisan politics and religious sectarianism, and it is the intention of the undersigned that they shall be delivered, as far as practicable, by eminent or able lecturers and scholars, upon scientific, literary, biographical, historical, patriotic, national, educational, and moral subjects, including also travels, questions of government and society, and whatever may interest the people, and at the same time instruct and benefit them, in accordance with the design of the lectures.

Readings, music and amusements may be included, or interspersed with the lectures, with a view of promoting their greatest success. And, should it ever appear desirable, it will be proper to have some lectures delivered at the Bromfield School, or in any public School room with special reference to the scholars.

As far as it is consistent with the permanence and object of the endowment, and the right management of the trust, and of the provisions and statements herein contained, it is intended that the Town shall possess and exercise full discretion and authority in all things pertaining to the fund, trust, income and lectures.

The Town can administer the trust in whatever character, name, style, form, or method it deems best for the purpose, and can do this by itself, its regular officers, or by special agents or trustees.

Any one shall have the right and duty to enforce due observance and execution of the trust in any name, manner or place. In addition to this, the undersigned reserves for himself the privilege and position of special inspector of the management of the trust and adviser as to the lectures and lecturers; and this privilege and position he can transfer to a successor, with the right of transmission from one successor to another who shall be of his kindred as far as possible. The same privilege and position shall ever be extended to and held by the Principal of the Bromfield School.

The fund, trust, or free lectures shall be designated or known as the Henry L. Warner, or for brevity, the Warner fund, trust or free lectures.

This document is respectfully submitted and offered as a revised form and substitute for the preliminary proposition of March 3rd 1890, and if accepted by the Town, it is to be held and observed as a legal and binding instrument.

Harvard, Mass. March 2nd 1891.

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Henry L. Warner