

Community Preservation Committee

February 23, 2015

Attendees: Didi Chadran, John Lee, Beth Williams, Leo Blair, Jo Ward, Pam Marston

The meeting convened at 7:30 PM. Minutes were approved.

Current Business:

Deadline for revising warrant amounts upward: John Lee called Community Preservation Coalition today. Coalition figures should be available by mid-March. Estimated \$201,625 FY16 tax collection and \$44,000 from the State. CPC decided to keep our figures allocated the same as previously approved.

X-Country Trail Warrant Article: Article should read expendable by Harvard Park & Recreation, after review by Mark Lanza, Town Counsel. John Lee will supply location update to the Finance Committee.

Update on CPC unreserved funds balance and presentation to Board of Selectman: John Lee & Didi will present our figures and recommendations to Board of Selectman on February 24th. John & Didi presented to Fin Com on February 21 and explained that we will expect approximately \$500,000 in unreserved funds next fiscal year. We anticipate debt service for Town Hall will kick in next year.

New Business:

Due payable to Community Preservation Coalition: \$875.00 dues payable for 2015. Leo moved that we pay this amount to the Coalition. Motion was seconded by Jo Ward. Payment approved.

Meeting was adjourned at 8:09 pm.