

Community Preservation Committee

November 10, 2015

Attendees: Didi Chadran, John Lee, Beth Williams, Jo Ward, Deb Thomson, Pam Marston, Michelle Catalina, Leo Blair

The meeting convened at 7:31PM.

Minutes were approved, as amended.

Current Business:

Update of HHC Tree Removal Project at the Shaker Cemetery: Didi read out Pam Marston’s note regarding the status of this project. Tree removal has been completed and area has been cleared. HHIC to submit project tracking form to CPC.

Review Funds available for FY2017 Process, FY2017 Allocations, specified and unspecified reserves: John Lee presented Community Preservation Fund activity for FY 2015 and FY2016. FY2017 estimates are approximately \$461,561.67 in unreserved funds.

Funding Implications for using unspecified and historical cash reserves to pay down the principal on \$1 million bond: Leo presented figures for paying down the CPC Town Hall principal bond using Lorraine Leonard’s figures on \$1,000,000.00 versus \$500,000.00 longterm and what the CPC payment would be over the period of the bond. Leo moved that the CPC payout \$300,000.00 to the Town toward reducing the Town Hall project bond. Motion was seconded by John Lee, voted on and passed. FY2017 interest payment towards the bond would be approximately \$63,000.00.

FY2017 Grant Applications: Discussion on allocation was held and voted on as follows:

Application	Amount	Disposition
Village Nursery School – Story Walk on Nature Trail	\$200.00	Withdrawn – No Action
Municipal Affordable Housing Trust: MAHT Fund	10% of Available Funds	\$26,100.00
Conservation Commission: Conservation Fund	\$200,000.00	No Action
Conservation Commission: Invasive Plant Management	\$23,900.00	\$26,100.00
Town Clerk: Preservation of Town Records	\$29,220.00	\$26,100.00 using FY2016 Historic Reserve
Park & Rec: Stone Wall Restoration Project – Continuation	\$50,000.00	No Action
Historical Commission: Shaker First Herb House Restoration	\$7,500.00	No Action

Historical Commission: Preservation Restriction Reserve	\$75,000.00 – application reset to \$25,000.00	No Action
Historical Commission: Shaker Cemetery Cast Iron Marker Restoration	\$15,600.00	No Action

Didi and John Lee to meet with FinCom on November 18th to review all grant requests allocations.

Meeting was adjourned at 9:10 pm.