

FINCOM  
Meeting Minutes – November 18, 2015

Members Present: Don, Steve, Laura, John  
Not Present: Heidi, Rudy, Alice, Bruce  
Others: Tim, Lorraine, CPC Chair Didi Chadran and member John Lee  
Location: Hapgood Room, Old Library

Don called the meeting to order at 7:15PM.

**Minutes:** The Minutes of the November 4 meeting were unanimously approved with one correction and one typo.

**CPC Update:** Didi and John provided our committee an update of their proposed 2016 ATM recommendations. This was ahead of prior years at Debbie Ricci's request, but "very achievable" according to Didi. In addition to the required transfers to CPC's affordable housing, open space, and historic preservation reserves, we briefly discussed other requests that CPC took no action on. They will also propose transferring \$300,000 from the unrestricted fund to the CPC Historic Preservation reserves, and to grant this amount to the Town Hall renovation project to more aggressively pay down debt. Lorraine said the timing of this could be complicated as bonds are due June 25 and CPC funds are not available until July 1. Options to solve this will be identified.

**Meals Tax Update:** Don presented our meals tax collection recommendation to the BOS at their November 17 meeting. On a related matter, Lorraine distributed a map of the towns in the state that have accepted the local option rooms tax. About half of the towns have no additional rooms tax and the other half have rooms taxes ranging from 2% up to the state allowed maximum of 6%.

**PILOTS Update:** Tim distributed Nashoba Valley Dispatch District call data for 2013, 2014, and 2015 to date for the town's tax-exempt organizations to the committee. This information will be considered as we decide if we want to propose a PILOT request.

**Town Administrator Report:** None.

**Finance Director Report:** None.

**Budgets Update:** The BOS reviewed most of the budget requests at their meeting November 17 and Julie will prepare minutes documenting all questions on these requests and the answers for our review. The School budget development is ahead of last year's schedule.

**Liaison Reports:** Steve distributed several updates from the School committee. The enrollment projections envision 5 new choice students and up to 10 new Devens students. However, 11 choice students will be graduating so there will be a in choice students. From a town revenue perspective, each Devens student revenue equals about three choice students' revenue. The school budget update dated 11/6/2015 shows essentially on budget FY16 performance (\$1,368 surplus).

**Next Meeting:** Our next meeting is Wednesday, December 2 at 7PM in the Hapgood Room of the Old Library.

The meeting was adjourned at 8:02PM.

Respectfully submitted,  
John W. Seeley, Secretary