



**Minutes of the Town of Harvard Municipal Affordable Housing Trust  
for Wednesday October 3, 2018**

The meeting was called to order at 7:05pm.

**Attendance:** Alice von Loesecke, Fran Nickerson, Michael Barton

**Minutes:** The minutes of July 11 were approved unanimously.

There was no public comment.

**CPC Application** - The group reviewed the application to the CPC to move the \$26,000 approved at the May 2018 annual town meeting for affordable housing and the \$20,268 approved at the April 2017 ATM for affordable housing to the MAHT. The application was approved unanimously.

**Treasurer's report** - the treasurer reported that the MAHT current balance is \$206,518.13. This fiscal year to date the Trust has received \$35,000 from sales of market rate units at Trail Ridge.

**Other Updates** – Fran brought up potential ways to help subsidize the Housing at Hildreth House units, particularly if some or all of the units are rental units. Funds might also be used to subsidize down payments for ownership units. The group discussed how difficult it is for Harvard seniors to qualify for affordable units because they can't pass the asset test, given the typical equity an owner of a home in Harvard has. The group agreed that the MAHT should focus on both affordable and moderate income units in Harvard.

Mike has contacted the Massachusetts Housing Partnership for someone to come talk with the MAHT about their services but he has not received a response yet.

The meeting was adjourned at 7:55pm.

Respectfully submitted,  
Alice von Loesecke