

Town of Harvard Municipal Affordable Housing Trust Fund
Regular Meeting
March 13, 2017 – Congregational Church

The meeting was called to order at 7:15 PM by Chair Ron Ricci. Members Lucy Wallace, Ken Swanton and Alice von Loesecke were in attendance. Member Greg Schmidt was absent.

Public Comment

None

Minutes

On a Wallace/Von Loesecke motion the regular and executive session meeting minutes for February 13, 2017 were unanimously approved.

All agreed that the Chair will follow up with the Town Clerk to review unposted executive session minutes from prior meetings and report back to the board as to the status.

Treasurer's Report

The new town Finance Director is in the process of taking over the management of the MAHTF account. In order to pay the April monthly mortgage while this transfer is in process, the trustees agreed to have former trustees Manny Lindo or Greg Schmidt sign the check for the mortgage, as they are still on the bank's list of approved signers.

Amended Declaration of Trust

The trustees reviewed the proposed revised First Amended Declaration of Trust as prepared by Attorney Mark Lanza, the trust's legal counsel. On a Wallace/Von Loesecke motion they voted unanimously to approve it.

Members agreed to go to the Town Hall soon to sign a clean copy of the document so it can be properly filed at the Registry of Deeds.

Policies and Procedures

The board reviewed the revised Policies and Procedures with minor edits made by counsel. They also agreed to have the Chair direct counsel to ensure that all trustees are properly listed and recorded

Membership

Wallace reported that Paul Chiou and Bruce Nickerson have expressed interest in being appointed to the trust. The Chair is also to visit the Planning Board to see who they might be interested in having on the trust.

Executive Session

On a Swanton/Wallace motion, the Trust voted unanimously by roll call vote (Swanton – Aye, Wallace – Aye, Von Loesecke – Aye, Ricci – Aye) to enter into Executive Session at 7:45 PM, as authorized by Chapter 30A, Section 21.6 to consider the purchase, exchange, lease or value of

real property if the chair declares that an open meeting may have a detrimental effect on the negotiating position of the public body. Following the executive session, the Board will reconvene into open session only to adjourn.

Meeting was adjourned at 7:51 PM.

Documents Referenced:

Harvard MAHTF First Revised Declaration of Trust (Draft)

Harvard MAHTF Policies and Procedures (Revised February 13, 2017)